



# Employment Projections

## Produced by Victoria University for Jobs and Skills Australia (JSA)

### Key Points

- JSA's employment projections are useful for understanding the impact of the current economic and labour market outlook on Australia's future workforce needs and are used by industry and governments to inform policy decisions and workforce planning activities.
- Key insights from the 2024 Employment Projections data include:
  - Total employment in Australia is projected to grow by around 950,000 people over the next 5 years, and by nearly 2.0 million people over the next 10 years, reaching 16.3 million employed persons by May 2034.
  - The structural shift in Australian employment towards services industries is projected to continue, with just 3 industries i.e. Health Care & Social Assistance, Professional, Scientific & Technical Services, and Education & Training, contributing to over half of the employment growth over the next decade.
  - Over 90% of the employment growth over the next decade is projected for occupations commensurate with post-secondary qualifications – with 51.0% of the projected growth being in occupations related to a bachelor degree or higher, and 42.6% in occupations related to VET as the primary pathway.

### Industry Outlook

- The overall industry structure of the Australian labour market is projected to remain largely unchanged over the next decade. However, noticeable growth is projected for the Health Care & Social Assistance industry:
  - employment in the industry is projected to grow by 585,000 persons (or 25.9%) over the 10 years to May 2034, with its share of total employment increasing to 17.4%.
  - growth sectors will include Hospitals, Other Social Assistance Services, Allied Health Services, Residential Care Services, and Medical Services.
- Other large employing industries in Australia over the next 10 years include Professional, Scientific and Technical Services, Construction, Retail Trade, and Education and Training.

## Occupational Outlook

- All major occupation groups are projected to increase in employment over the next decade with the largest growth among Professionals (increasing by 785,000 or 20.9% persons by May 2034), and will include:
  - Health Professionals such as Registered Nurses and General Practitioners; Business, HR and Marketing Professionals such as Management and Organisation Analysts and Accountants; ICT Professionals such as Software and Applications Programmers; and Engineering Professionals such as Civil Engineers.
- Other occupation groups to grow strongly over the next 10 years include Community and Personal Service Workers (such as Aged and Disabled Carers), and Managers (including Construction, and ICT Managers).

## State and Territory Outlook

- Employment is projected to grow in all States and Territories over the next decade, with the largest employment increases projected for Victoria and New South Wales.

**Table 1: Projected employment growth over the next 5 and 10 years, Persons, State and Territory**

	Employment May 2024 ('000)	Employment May 2029 ('000)	5-Yr Change ('000)	5-Yr Change (%)	Employment May 2034 ('000)	10-Yr Change ('000)	10-Yr Change (%)
NSW	4,473.5	4,709.6	236.1	5.3%	4,996.7	523.3	11.7%
VIC	3,724.8	4,040.4	315.6	8.5%	4,352.5	627.7	16.9%
QLD	2,929.2	3,129.7	200.5	6.8%	3,324.3	395.1	13.5%
SA	945.0	979.9	34.9	3.7%	1,035.1	90.1	9.5%
WA	1,600.3	1,711.5	111.3	7.0%	1,826.9	226.6	14.2%
TAS	285.9	300.6	14.6	5.1%	317.4	31.4	11.0%
NT	136.1	145.8	9.7	7.1%	155.5	19.4	14.2%
ACT	268.5	293.2	24.7	9.2%	317.1	48.6	18.1%
<b>Australia</b>	<b>14,363.3</b>	<b>15,310.7</b>	<b>947.4</b>	<b>6.6%</b>	<b>16,325.5</b>	<b>1,962.2</b>	<b>13.7%</b>

### Further information



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